

DEVELOP THE INNOVATION CAMPUS \$1,500,000

MISSION: Provide local private sector funds to initiate development of a "research park" for Brookings to commercialize ideas and processes uncovered through research at SDSU.

ACTION PLAN:

- ◆ Provide private-sector startup funds to assist the **SDSU Growth Partnership** in developing the **Innovation Campus** at SDSU. Recently a 20 year plan was established for the development of a University Research Park which will be the physical place designated to accommodate a core concentration of the Brookings knowledge community. (The knowledge community includes both those from the SDSU faculty, entrepreneurs and corporate researchers seeking to develop new and efficient products to bring to market).

Funds raised for this component will set the pattern for a true public/private partnership over the next twenty years. Costs to fully develop the Innovation Campus are estimated to be in excess of \$210 Million. The private sector must step up if the project is to be a reality. Businesses in Brookings will be asked to demonstrate their support first while additional money is being sought from state and national sources.

Funds raised will not be used for salaries or administrative issues and will be made directly to the tenants of the park to defray costs associated with specialized building requirements. Funds administered by the Growth Partnership will also be used to increase funding from federal and state grants by providing the matching funds necessary to trigger the grant.

MEASURABLE OBJECTIVES:

- Determine the highest and best use of the funds generated for the Innovation Campus by December 2006.
- Provide funds to retrofit and finish space for at least six (6) new knowledge-based businesses within the Innovation Campus and other assistance as needed by December 2009.
- Set aside funds to leverage at least \$750,000 more in federal or state grants and/or private sector dollars for the Innovation Campus by December 2009.